

Explanation of variances – pro forma

Name of smaller authority: Lower Peover Parish Council

County area (local councils and parish meetings only): Cheshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,009	11,332				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,350	9,350	1,000	11.98%	NO		
3 Total Other Receipts	3,867	1,150	-2,717	70.26%	YES		Higher level of grants in 2022-23 including a one off Neighbourhood Pride grant of £2320
4 Staff Costs	4,842	3,667	-1,175	24.27%	YES		Final Salary and tax payment in 2023-24 of £1223 was delayed to April 1st because the scheduled payment date of 29th March was a Bank Holiday
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,052	6,522	-7,530	53.59%	YES		Variance is primarily caused by higher spending on projects in 2022-23 £6670 compared to £1741 in 2023-24. VAT paid was also £1180 higher in 2022-23. These 2 elements account for £6109 being 81% of the variance
7 Balances Carried Forward	11,332	11,643				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,332	11,643				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,185	13,185	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable